FINANCIAL STATEMENT

Filed Pursuant to Chapter 572
Texas Government Code

For Calendar Year Ending December 31, 1996

CHECK ONE:

☐ Candidate for (Office):

☒ Elected official (Office): STATE REPRESENTATIVE DIST. 79

☐ Appointed official (Agency):

☐ Executive head (Agency):

☐ Party Chair (Party):

INSTRUCTIONS: This form must be either handwritten in ink or typewritten. Attach pages of this size if additional space is needed on any response and identify each response by the part to which it relates. Whenever you are required to identify an individual or business entity, indicate the corresponding city and state.

INDIVIDUAL REQUIRED TO FILE: Joseph C. Pickett

(Full Name)

Address: 2353 Avenue E, El Paso, Texas 79936, 915-592-9943

(City) (State) (Zip Code) (Telephone Number-Optional)

LIST ALL SOURCES OF OCCUPATIONAL INCOME:

Name and Address of Employer: Academy of Real Estate

7619 Montana Ave, El Paso, Texas

(City) (State)

Position Held: Teacher

Name and Address of Employer: Real Estate Institute of Austin 7F-35

7801 N. Lamar, Austin, TX

(City) (State)

Position Held: Teacher

If Self-employed:

Name and Address of Business: Pickett Realty 2353 Avenue E, El Paso, Texas 79936

(City) (State)

Nature of Occupation: Real Estate Broker / Educator, Rice Advisor

1 Party Chair means the state chairperson of any political party receiving more than two percent of the vote for governor in the most recent general election.
This financial statement must include the financial activity of the person required to file the statement and the financial activity of his spouse and dependent children over which he had actual control for the preceding calendar year (this means the financial activities in property of the registrant’s spouse and dependent children where the registrant exercises actual control over such activities. Op. Tex. Att’y Gen. No. H-369 (1974)). A person’s natural child, adopted child, or stepchild is his or her “dependent child” if the person provides over 50 percent of the child’s support during the calendar year. (Texas Government Code §§ 572.023(a), 572.006)

SPOUSE: Denise Marie Pickett

Address: 2353 Avise

EE PASO TEXAS

LIST ALL SOURCES OF OCCUPATIONAL INCOME:

Position Held:

If Self-employed:

If Self-employed:

Nature of Occupation: Real Estate Agent

DEPENDENT CHILD 1: Conrad Joseph Pickett

Address: 2353 Avise

EE PASO TEXAS 79936

LIST ALL SOURCES OF OCCUPATIONAL INCOME:

If Self-employed:

Nature of Occupation:

DEPENDENT CHILD 2: Josey Marie Pickett

Address: 2353 Avise

EE PASO TEXAS 79936

LIST ALL SOURCES OF OCCUPATIONAL INCOME:

If Self-employed:

Nature of Occupation:

2
DEPENDENT CHILD 3: CHRISTINA D. MARIE PICKETT

(Address: 7353 AVISE CITY: E0450 STATE: TX 77936)

LIST ALL SOURCES OF OCCUPATIONAL INCOME:
Name and Address of Employer:

If Self-employed:
Nature of Occupation:

PLEASE IDENTIFY FOR EACH OF THE FOLLOWING PARTS WHETHER THE INFORMATION PERTAINS TO THE INDIVIDUAL FILER, SPOUSE, DEPENDENT CHILD 1, DEPENDENT CHILD 2, etc. UNLESS OTHERWISE NOTED, INDICATE CATEGORY OF MONETARY VALUE AS FOLLOWS: CATEGORY A—less than $5,000; CATEGORY B—$5,000 to $19,999.99; CATEGORY C—$20,000 to $49,999.99; CATEGORY D—$50,000 or more.

Part I. Retainers

Identify any person or other organization from which you or a business in which you have a substantial interest have received a fee as a retainer (or future services in case of need (as opposed to a fee for services on a matter specified at the time of contracting for the fee). Report only retainer fees in which the amount of work performed does not equal or exceed the value of the retainer during the reporting period. Also include retainer fees for which no services have been performed. Op. Tex. Att'y Gen. No. B-269 (1974). Specify if the fee was received by you or by a business in which you have a substantial interest. Indicate the appropriate category of value for each retainer fee. [Texas Government Code § 772.023(b)(1)]

Source of Fee Received by Category

None

2 An individual has a "substantial interest" in a business entity if the individual:
   (1) has controlling interest in the business entity;
   (2) owns more than 10 percent of the voting interest in the business entity;
   (3) owns more than $25,000 of the fair market value of the business entity;
   (4) has a direct or indirect participating interest in shares, stocks, or otherwise, regardless of whether voting rights are included, in more than 10 percent of the profits, proceeds, or capital gains of the business entity;
   (5) is a member of the board of directors or other governing board of the business entity;
   (6) serves as an elected officer of the business entity;
   (7) is an employee of the business entity. [Texas Government Code § 772.005]
Part II. Stocks

Identify by name and indicate the appropriate category of the number of shares of stock of any business entity held or acquired. Report the category of number of shares as follows: Category A—less than 100, Category B—100 to 499, Category C—500 to 999, Category D—1,000 to 4,999, Category E—5,000 to 9,999, Category F—10,000 or more. If the stock is sold, check whether there was a net gain or net loss realized from the sale and indicate the category of the amount of gain or loss realized. [Texas Government Code § 572.023(b)(2)]

<table>
<thead>
<tr>
<th>Name of Business Entity</th>
<th>Held/acquired by</th>
<th>Category of Shares</th>
<th>If sold: Net Gain or Net Loss and Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOLV</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Part III. Bonds, Notes, Commercial Paper

List all bonds, notes, and other commercial paper held or acquired. If the item was sold, check whether there was a net gain or net loss realized from the sale and indicate the category of the amount of gain or loss realized. [Texas Government Code § 572.023(b)(3)]

<table>
<thead>
<tr>
<th>Description</th>
<th>Held/acquired by</th>
<th>If sold: Net Gain or Net Loss and Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>NOLV</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Commercial paper is any other negotiable paper, such as certificates of deposits (CDs), money market certificates, treasury bills, bills of exchange, etc.
### Part IV. Interest, Dividends, Royalties, Rents

Identify each source and category of amount of income derived from interest, dividends, royalties, and rents that is in excess of $500.00 per source. Indicate the type of income as being either interest, dividends, royalties, or rents. NOTE: FOR THIS PART ONLY, INDICATE CATEGORY OF VALUE AS FOLLOWS:
- CATEGORY A—$0.01 to $4,999.99
- CATEGORY B—$5,000 to $9,999.99
- CATEGORY C—$10,000 to $24,999.99
- CATEGORY D—$25,000 or more.

<table>
<thead>
<tr>
<th>Source</th>
<th>Type</th>
<th>Received by</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>love</td>
</tr>
</tbody>
</table>

### Part V. Personal Notes and Lease Agreements

Identify each guarantor of a loan and each person or financial institution to whom a personal note or notes or lease agreement for a total financial liability in excess of $1,000 existed at any time during the calendar year. NOTE: FOR THIS PART ONLY, INDICATE CATEGORY OF VALUE AS FOLLOWS:
- CATEGORY A—$1,000.01 to $4,999.99
- CATEGORY B—$5,000.00 to $9,999.99
- CATEGORY C—$10,000 to $24,999.99
- CATEGORY D—$25,000 or more.

<table>
<thead>
<tr>
<th>Source of Personal Note or Lease Agreement</th>
<th>Money Owed by</th>
<th>Guarantor</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manning Nat. Bank</td>
<td>Joe C. Pickett</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>2110 Yarbrough</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>El Paso, TX 79925</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manning Nat. Bank</td>
<td>Joe C. Pickett</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Same</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fleet Mortgage Corp.</td>
<td>Joe C. Pickett</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>1060x2999 Mill Ave.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TSWAC Fall Church</td>
<td>Joe C. Pickett</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>6834 Commerce</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>El Paso, TX 79936</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3 Car Loans)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**Part VI. Beneficial Interests**

Describe all beneficial interests* which were held or acquired in real property (including your homestead) and in business entities. If the interest in the property or business entity was sold, check whether there was a net gain or net loss realized from the sale and indicate the category of the amount of gain or loss realized. (Texas Government Code § 572.023(b)(6))

**REAL PROPERTY HELD OR ACQUIRED:**
A description of real property is required to be reported by number of lots or number of acres, as applicable, in each county and the name of each county, and give the names of all persons retaining an interest in the property, except for an interest which is a severed mineral interest.

<table>
<thead>
<tr>
<th>Description of Beneficial Interest in Real Property, Number of Lots or Acres, County, and Names of all Persons Retaining an Interest in the Property</th>
<th>Held/acquired by</th>
<th>If sold: Net Gain or Net Loss and Category</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Homestead</strong>&lt;br&gt;2353 Prague&lt;br&gt;El Paso, TX 79936</td>
<td>Joe C. Pickett</td>
<td></td>
</tr>
<tr>
<td><strong>40 Acres</strong>&lt;br&gt;Hudspeth County</td>
<td>Joe C. Pickett</td>
<td></td>
</tr>
<tr>
<td><strong>5 Acres</strong>&lt;br&gt;El Paso County</td>
<td>Joe C. Pickett</td>
<td></td>
</tr>
</tbody>
</table>

**BUSINESS ENTITIES HELD OR ACQUIRED:**
"Business entity" means a sole proprietorship, partnership, firm, corporation, holding company, joint stock company, receivership, trust, or any other entity recognized by law through which business for profit is conducted.

<table>
<thead>
<tr>
<th>Description of Beneficial Interest</th>
<th>Held/acquired by</th>
<th>If sold: Net Gain or Net Loss and Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pickett Bros. Farmstead&lt;br&gt;EE 1450, TX</td>
<td>Joe C. Pickett</td>
<td></td>
</tr>
<tr>
<td>Pickett Feedlot&lt;br&gt;EE 1453, Aust</td>
<td>Joe C. Pickett</td>
<td></td>
</tr>
<tr>
<td>Pickett School of Real Estate&lt;br&gt;Pickett Springs, Texas</td>
<td>Denise M. Pickett</td>
<td></td>
</tr>
</tbody>
</table>

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* A beneficial interest may be either legal or equitable title (such as when a creditor takes the legal title as security for repayment of a debt). A trust interest should be reported under Part VIII.
<table>
<thead>
<tr>
<th>Source of Gift</th>
<th>Brief Description of Gift</th>
<th>Received by</th>
</tr>
</thead>
</table>

**Part VIII. Trust Income**

Identify the source of all income received as beneficiary of a trust and indicate the appropriate category of the amount received. Identify each asset from which income in excess of $500 was received by the beneficiary, if the identity is known. (Texas Government Code § 572.023(b)(3))

<table>
<thead>
<tr>
<th>Source (Trust Name)</th>
<th>Beneficiary</th>
<th>Category</th>
<th>Assets, if known</th>
</tr>
</thead>
</table>

*Examples of relatives within the second degree of consanguinity are as follows:*

1. First degree: parent, child;
2. Second degree: brother, sister, grandparent, grandchild;

These include relatives by blood, half-blood, and legal adoption.

*Examples of relatives within the second degree of affinity are as follows:*

1. First degree: spouse, spouse's parent, son-in-law, daughter-in-law;

Persons related by affinity (marriage) include spouses of relatives by consanguinity, and, if married, the spouse and the spouse's relatives by consanguinity. These examples are not all-inclusive.
### Part IX. Corporate and Partnership Assets and Liabilities

Identify by description and category of amount all assets and liabilities of any corporation or partnership in which 50 percent or more of the outstanding ownership was held, acquired, or sold. [Texas Government Code § 872.823(b)(9)]

<table>
<thead>
<tr>
<th>Corporation or Partnership</th>
<th>Brief Description of Assets and Liabilities</th>
<th>Stock Held, Acquired, or Sold by</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LOVE</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part X. Boards and Executive Positions

List all boards of directors of which the person is a member and executive positions that the person holds in corporations, firms, partnerships, or proprietorships, stating the name of each organization and the position held. [Texas Government Code § 872.823(b)(10)]

<table>
<thead>
<tr>
<th>Name of Organization</th>
<th>Position Held</th>
<th>Position Held by</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lee, Theresa</td>
<td>Associate</td>
<td>Board member</td>
</tr>
<tr>
<td></td>
<td>Assoc.</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(now retired)</td>
<td>now paying</td>
</tr>
</tbody>
</table>
### Part XI. Conference Transportation, Meals, Lodging

Identify any person providing transportation, meals, or lodging expenses permitted under Section 36.07(b), Penal Code, and the amount of those expenses, other than expenditures required to be reported under Chapter 263, Government Code (the lobby law). You are not required to list political contributions reported under Title 15, Texas Election Code. (Texas Government Code § 572.023(b)(11))

<table>
<thead>
<tr>
<th>Name of Person</th>
<th>Amount of Expense</th>
<th>Provided to</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NONE</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Section 36.07(b) of the Penal Code provides that the general prohibition on the acceptance of honoraria does not prohibit a public servant from accepting necessary expenses for meals, transportation, or lodging provided in connection with a conference or similar event in which the member renders services, such as addressing an audience or engaging in a seminar, to the extent that those services are more than merely perfunctory.*

You must report any expenses for meals, transportation, or lodging permitted under section 36.07(b) unless a registered lobbyist is required to report those expenses on a lobby activities report.
Part XII. Interests with a Lobbyist in Partnerships, Joint Ventures, or other Business Associations

Identify any partnership, joint venture, or other business association, excluding a publicly held corporation, in which both the filer and a person registered under Chapter 305, Government Code, have an interest. [Texas Government Code § 772.023(b)(12)]

Name of Organization

NONE

INDICATE CATEGORY OF MONETARY VALUE AS FOLLOWS: CATEGORY A—less than $5,000; CATEGORY B—$5,000 to $9,999.99; CATEGORY C—$10,000 to $24,999.99; CATEGORY D—$25,000 or more.

XIII. Fees Received for Services Rendered to a Lobbyist or a Lobbyist's Employer

Report the name of each person or entity required to be registered under Chapter 305, Government Code, or that you actually know directly compensates or reimburses a person required to be registered under Chapter 305, Government Code, from which you received a fee for services you rendered to or on behalf of such a person or entity and the category of the amount of such fees. [Texas Government Code § 772.024]....

Name of the Person the Services Were Rendered to

Category of the Amount of each Fee

NONE
INDICATE CATEGORY OF MONETARY VALUE AS FOLLOWS: CATEGORY A—less than $5,000; CATEGORY B—$5,000 to $9,999.99; CATEGORY C—$10,000 to $24,999.99; CATEGORY D—$25,000 or more.

### XIV. Representation by Legislator before an Executive State Agency

This section only applies to members of the legislature. For each person that you represented for compensation before an executive state agency report:

1. the name of the agency;
2. the person represented by the member; and
3. the category of the amount of compensation you received for that representation.

*Texas Government Code § 722.022*

<table>
<thead>
<tr>
<th>Name of Agency</th>
<th>Person Represented</th>
<th>Category</th>
</tr>
</thead>
</table>

*Note:*
<table>
<thead>
<tr>
<th>Source of Benefit and Address</th>
<th>Amount</th>
</tr>
</thead>
</table>

None

A benefit is anything reasonably regarded as pecuniary gain or pecuniary advantage, including benefit to any other person in whose welfare the beneficiary has a direct and substantial interest. Section 34.01(5), Penal Code.

Section 34.10 provides that the gift prohibitions set out in Sections 34.08 (Gift to Public Servant) and 34.09 (Offering Gift to Public Servant) of the Penal Code do not apply to a benefit to a public servant required to file a statement under Chapter 572, Texas Government Code or a report under Title 15, Election Code, that is derived from a function in honor or appreciation of the recipient if the benefit and the source of any benefit in excess of $50 is reported in the statement and the benefit is used solely to defray the expenses that accrue in the performance of duties or activities in connection with the office which are nonreimbursable by the state or political subdivision.

A benefit reported as a contribution by the officeholder on a sworn statement under Title 15 of the Election Code need not be reported again here.
VERIFICATION

I do solemnly swear that the foregoing Financial Statement, filed herewith, is in all things true and correct, and fully shows all information required to be reported by me pursuant to Texas Government Code, Chapter 572.

[Signature of Filer]

Sworn to and subscribed before me by ____________, this the ______ day of __________, 1997, to certify which, witness my hand and seal of office.

[Signature of officer administering oath]

Print name of officer administering oath

[Notary Public]

Title of officer administering oath

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6 The following are some of the persons that may administer oaths, affidavits, or affirmations made within this state:

a. a judge, clerk, or commissioner of any court of record;

b. a notary public;

c. a justice of the peace; or

d. any member of any board or commission created by the laws of this state, in matters pertaining to the duties thereof.